

# *Tax Shelters and Tax Fraud* ©

**Objective:** This course will explain the use of tax shelters and will also thoroughly address the issues concerning tax fraud.

**Learning objectives:**

- Explain why tax shelters are used
- Describe how some tax shelters are structured
- Point out the penalties that can be imposed on the promoters and users of abusive tax shelters
- Note the penalties that can be imposed on professionals advising clients to use tax shelters, and the penalties that can be imposed on the tax preparers.
- Explain the difference between civil tax fraud and criminal tax fraud
- Describe how tax fraud is proven
- List the criminal and civil tax penalties that can be imposed when tax fraud is established
- Note the lessons that can be learned from court cases and IRS rulings

**CPE:** 4 hours

**Level:** Basic to Intermediate

**Category:** Technical Consulting

**Prerequisites:** None

**Instructor:** Dennis J. Gerschick

**Code:** TSTF