Tax Planning for Insurance ©

Objective: Insurance is used for a variety of purposes. This unique course will explore the tax rules and planning opportunities when dealing with insurance.

Learning objectives:

- Point out the factors that should be considered in structuring ownership of insurance
- Highlight when insurance proceeds are taxable income and when they are not
- Evaluate the pros and cons of using an irrevocable life insurance trust
- Explain how insurance can be used to fund a buy-sell agreement
- Describe the tax consequences relating to various types of insurance
- Summarize the tax rules relating to split-dollar plans
- Point out the lessons to be learned from court cases and IRS rulings
- Highlight common pitfalls and mistakes

CPE: 4 hours

Level: Overview

Category: Tax

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: TINS