

Tax Planning for Start-Ups ©

Objective: This course will address a number of tax issues confronting anyone starting a new business. It will consider the advantages, and disadvantages, of various options that should be considered.

Learning objectives:

- Describe the appropriate legal form to use for a new business
- Explain the advantages, and disadvantages, of using a C corporation, an S corporation, and a limited liability company
- List the advantages and disadvantages of using multiple entities
- Note the tax rules affecting fringe benefits
- Explain how the entity should be financed, to take advantage of the tax rules
- Describe how cash should be taken out of the business, in a tax advantaged manner
- Summarize how non-qualified stock options are taxed
- Point out how the receipt of restricted stock is taxed
- Note how start-up expenses and organizational expenses are treated
- Note the lessons from recent cases and IRS rulings
- Highlight the pitfalls to avoid

CPE: 4 hours

Level: Basic

Category: Taxation

Prerequisites: None

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Code: TPSU