

# *Tax Planning for Sophisticated Investments* ©

**Objective:** This advanced level course will address the tax implications of selected sophisticated investments.

**Learning objectives:**

- Summarize the tax treatment of put and call options
- Explain the tax treatment of futures
- Describe the rules of Code Section 1058
- Explain the investment contract rules of Code Section 1256
- Summarize how real estate investment trusts (REITs) are taxed
- Note the tax treatment of “collectibles”
- Explore the lessons to be learned from court cases and IRS rulings
- Explain numerous tax planning opportunities

**CPE:** 4 hours

**Level:** Advanced

**Category:** Tax

**Prerequisites:** None, but the course **Tax Planning for Investments** is recommended

**Instructor:** Dennis J. Gerschick

**Code:** TPSI