

S Corporation Taxation - Advanced Issues ©

Objective: This course will focus on the more difficult and unusual issues that arise with respect to S Corporations.

Learning objectives:

- Explain in detail the rules governing basis in the shareholder's debt and stock
- Describe the rules governing the liquidation of an S Corporation
- Explain the corporate-level tax imposed on built-in gains incurred from the sale of assets
- Explore special rules governing how tax items are allocated
- Explain the consequences of S Corporations engaging in tax-free reorganizations
- Note the lessons to be learned from court cases and IRS rulings
- Highlight potential pitfalls and the ways to avoid them
- Note any current "hot issues" affecting S Corporations

CPE: 4 hours

Level: Intermediate – Advanced

Category: Tax

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: SCAI