

Pass-Thru Entities - Advanced Issues ©

Objective: This course will address a number of advanced tax issues affecting S corporations and LLCs taxed as a partnership. Also, there will be focus on the differences between the two types of entities.

Learning objectives:

- Compare the differences between a partner's basis and a shareholder's basis
- Explain the differences between the sale of a partner's interest and a shareholder's stock
- Describe the elections that can be made by each entity
- Explain the allocation rules for each entity
- Note the lessons to be learned from court cases and IRS rulings
- Highlight the current "hot issues"

CPE: 4 hours

Level: Intermediate - Advanced

Category: Tax

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: PEAI