

Internal Controls, Corporate Governance, & Risk Management ©

Objective: A company's Board of Directors should oversee management, the company's business strategy, and its operations. Many companies do not realize their potential because the Board of Directors does not meet its obligations. Business is like football; it has both offense and defense. This course will focus on defense and what a company can do to reduce its liability exposure and business risk. Internal controls are not only a way to protect assets and minimize fraud, but they are also management tools, which are often not used as effectively as they could be. Come to this seminar and learn more about internal controls and how they can reduce risk.

Learning objective:

- List the legal duties of directors and officers
- Explain what can be done to reduce the various risk factors a company faces
- Note how internal controls relate to a company's business strategy
- Describe how to monitor internal controls
- Highlight the policies that should be implemented to reduce a company's liability exposure
- State the legal considerations in reducing a company's liability exposure
- Note those who are responsible for designing and implementing internal controls
- Summarize specific internal controls
- Note what a company can do to minimize the likelihood its internal controls will be circumvented
- Describe the internal and outside auditor's duties regarding a company's internal controls

CPE: 8 hours

Level: Overview

Category: Accounting & Auditing

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: ICRM