

# *Individual Income Tax - A Guide for the Young CPA or Non-Specialist* ©

**Objective:** This course will provide an excellent overview of the income tax rules applicable to individuals, and numerous tax planning opportunities. It will cover numerous issues that arise in preparing IRS Form 1040, so even experienced CPAs will benefit from this course.

## **Learning objectives:**

- Explain the rules governing an individual's filing status and exemptions
- Differentiate between taxable and non-taxable income
- List what qualifies for capital gain treatment
- Describe the rules governing common "above-the-line" deductions
- Describe the rules governing numerous itemized deductions
- Identify and explain various tax credits
- Explore numerous tax planning opportunities
- Note the lessons to be learned from court cases and IRS rulings
- Point out many practical tips for dealing with clients

**CPE:** 4 or 8 hours

**Level:** Basic

**Category:** Tax

**Prerequisites:** None

**Instructor:** Dennis J. Gerschick

**Code:** IITG