Estate & Gift Tax Planning – Sophisticated Techniques ©

Objective: The December 2010 tax legislation enacted new estate and gift tax rules – a $5 million exemption for each tax. Many expect these rules to be revised after the November 2012 elections. Individuals are urged to take full advantage of these new exemptions before they are changed again by congress. The course will focus on the planning opportunities in this area.

Learning objectives:

- Explain the new tax rules including the new "portability" concept
- Identify various techniques that can be used to reduce gift and/or estate taxes
- Describe the advantages and disadvantages of each technique discussed
- Point out the potential penalties and pitfalls of each technique
- List the factors that should be considered before using the $5 million exemption in full
- Explain why estate and gift planning is not just for the wealthy
- Summarize the deferred estate tax payment rules
- Explain when a buy-sell agreement can fix the value of a business interest for estate tax purposes
- Note the lessons to be learned from court cases and IRS rulings
- Highlight the current "hot issues" and recent developments

CPE: 4 hours

Level: Intermediate - Advanced

Category: Tax

Prerequisites: None, but **Estate & Gift Tax Planning – The Basics** is recommended

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