

Divorce Taxation ©

Objective: Unfortunately, many marriages end in divorce which not only affects the spouses, but also their children. A divorce can also have significant tax implications because property must be divided and money may be paid after the divorce for alimony and child support. This half day course will provide an excellent overview of the major tax issues and will address them from both perspectives: The payer's and the recipient's.

Learning objectives:

- Highlight pre-divorce tax planning considerations
- Learn how alimony and child support are taxed
- Determine how property settlements are treated
- Note how voluntary payments are treated
- Explain the consequences of the post-divorce sale of the principal residence
- Consider the benefits and costs of a qualified domestic relations order (“QDRO”)
- Explain the innocent spouse rules
- Describe the post-separation and post-divorce tax filing status of each spouse
- Explain who is entitled to claim the tax exemptions for the children
- Set forth post-divorce tax planning considerations
- Note the lessons from court cases and IRS rulings

CPE: 4 hours

Level: Overview

Category: Tax

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: DIVT