

Corporate Taxation - The Basics ©

Objective: This course will provide an excellent overview of the tax rules governing regular C corporations. It will address the tax consequences to both the shareholders and the corporation.

Learning objectives:

- Determine how distributions of cash and property are taxed
- Explain the statutory ways a redemption can qualify for capital gain treatment
- Explore the ownership attribution rules of Code Section 318
- Consider how distributions of stock and stock rights are taxed
- Describe the requirements of a partial liquidation
- Explain the rules governing the liquidation of a controlled subsidiary
- Discuss the rules pertaining to complete liquidation of a C corporation
- Highlight the special deductions for corporations
- Explore the lessons to be learned from court cases and IRS rulings

CPE: 4 hours

Level: Basic

Category: Tax

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: CTTB