

# *Comprehensive Planning for the Individual* ©

**Objective:** Many groups offer separate courses on asset protection, income tax planning, estate planning, financial planning, retirement planning, and investment planning. This course will address all of them together. The instructor will explain how planning in each area should be integrated. This course will focus on how individuals and business owners should structure their affairs, to minimize taxes, while achieving their goals.

## **Learning objectives:**

- Explain how to develop a comprehensive plan
- Highlight common estate planning mistakes and how to avoid them
- Note the advantages and disadvantages of various types of insurance
- Describe how to effectively transfer assets in a tax advantaged manner
- Summarize the advantages, and disadvantages, of using a family limited partnership or LLC
- Describe how to provide for the education of your “loved ones”, in a tax advantaged manner
- Explain how to effectively contribute to charities, while minimizing taxes
- List the factors to consider in planning for retirement
- Note common investment mistakes people make with their retirement accounts
- Summarize yearend income tax planning opportunities
- Describe how to effectively shift income to others
- Explain how to legally protect assets from creditor claims
- Note the pitfalls to avoid

**CPE:** 8 hours

**Level:** Basic to Intermediate

**Category:** Taxation/Technical Consulting

**Prerequisites:** None

**Instructor:** Dennis J. Gerschick

**Code:** CPF1