

# *Business Turnarounds & Restructurings* ©

**Objective:** Many companies are in distress with the economic down turn. A troubled business not only adversely affects its owners and their families, but also the company's employees, suppliers, and customers. This course will explain how to identify a business that is in trouble as early as possible. Numerous tips will be provided as to how to turnaround and restructure a troubled business.

## **Learning objectives:**

- Note how to identify signs that a company is declining
- List the reasons why some companies fail or get into trouble
- Highlight key points to note in reviewing a company's financial statements
- Describe the obstacles that must be overcome in turning a company around
- Explain various options available to a troubled business
- List the advantages and disadvantages of each option
- Note who should and who should not be involved in a turnaround
- List the factors to consider in selecting a turnaround specialist
- Explain the duties of the directors of a troubled business
- Identify the issues to consider in structuring a capital infusion
- Describe when and how debt can be restructured in a workout
- List the advantages and disadvantages of a bankruptcy filing

**CPE:** 8 hours

**Level:** Overview

**Category:** Technical Consulting

**Prerequisites:** None

**Instructor:** Dennis J. Gerschick

**Code:** BTAR