

Accounting & Auditing for Taxes

& Tax Accounting ©

Objective: This course will address the accounting rules for taxes, the auditing implications, and related internal controls. It will also address numerous tax accounting rules.

Learning objectives:

- Describe the current financial accounting rules for taxes
- Explain the differences between a deferred tax asset and a deferred tax liability
- Note what auditors should look for
- Identify internal controls and “best practices” for taxes
- List the differences in the treatment of various items for financial reporting and tax reporting
- Summarize the disclosure obligations for tax liabilities, tax disputes, and uncertain tax positions
- Explain the tax accounting rules provided by the Internal Revenue Code
- Note the lessons to be learned from court cases and IRS rulings

CPE: 4 hours

Level: Basic

Category: A & A: 3 hours & Tax: 1 hr.

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: ATTX