

# *Accounting for Lawyers*

**Objective:** This seminar will explain how financial statements are prepared, and how they can be interpreted and used by lawyers.

**Learning objectives:**

- Describe how transactions are entered into an accounting system
- Explain what, and what are not, generally accepted accounting principles
- Highlight the key points in each of the three major financial statements
- Learn how to “read between the lines”
- Note the differences between a compilation, review, and audit
- Describe the audit process and possible pitfalls
- Explain how financial statements and forensic accounting can be used to address a variety of legal issues

**CLE:** 4 or 8 hours (The number of hours will determine the depth and amount of material covered)

**Instructor:** Dennis J. Gerschick, Esquire, CPA, PFS, CFA