

Accountants & Auditors' *Liability Exposure & Defenses* ©

Objective: Clients and third parties have filed various legal claims in the past against accountants and auditors. Many judgments against accountants could have been avoided if they had been properly advised. This practical course will provide numerous tips on how CPAs can reduce or avoid liability exposure, and consequently avoid having their reputation damaged.

What you will learn:

- The different legal claims that have been asserted against CPAs
- The difference between a mistake and malpractice
- What practice areas involve the greatest liability risk
- What accountants and auditors can do to minimize their liability exposure
- What accountants should do if a claim is asserted
- The defenses an accountant can raise against being held liable

CPE: 4 hours

Level: Overview

Category: Accounting and Auditing

Prerequisites: None

Instructor: Dennis J. Gerschick

Code: AALE