

# *Business Valuation*

## **Legal Considerations in Valuing a Closely-Held Business**

The value of a business is based upon its expected future return and the perceived level of risk. Legal issues pervade business and affect both a company's future returns and its perceived level of risk. This session will address many legal considerations that should be considered when valuing a closely-held business. The issues that will be explored include evaluating a company's intellectual property, contracts, corporate governance, whether formalities are followed, and other factors.

## **Recent Business Valuation Cases – Learning From the Courts' Guidance**

New business valuation cases are published regularly. Each court opinion provides an excellent learning opportunity because the Court often explains what the party and their business valuation expert did right and what they did wrong. In effect, the Courts are providing clients and their advisors with a roadmap of how to do it right and what the Court is looking for. This session will focus on cases that are particularly noteworthy.