

Prevention & Detection of Corruption ©

Objective: During an economic downturn, several things happen. Companies feel pressure to meet earning targets. Employees (or the recently unemployed) find a need to defraud others, in order to make ends meet. Internal corruption can cause a loss of trust in the fabric of your organization and may impact your bottom line millions of dollars each year. This course notes the level of loyalty and trust that our corporate leadership must demonstrate. It also educates organizations about the warning signs that suggest further investigation or analysis may be necessary. Most corruption schemes occur 'off book' from the organization's accounting systems. This course will highlight how things can go wrong, how to prevent corruption and disbursements fraud from happening, and how to detect the indicators of corruption or abuse in your organization.

What you will learn:

- Fraud definitions, viewpoints and categories
- Statistics from recent surveys
- Profiling fraud schemes and the white collar criminal
- Corruption: Categories and perpetration
- Conflicts of interest
- Bribery
- Kickbacks
- Bid rigging
- Illegal gratuities
- Economic extortion
- Common schemes: accounts payable
- Common schemes: payroll
- Prevention, detection and controls
- Investigation methodology and case examples

CPE: 8 hours

Level: Basic/Overview

Category: Accounting & Auditing

Prerequisite: Some knowledge of internal controls and fraud risk / awareness

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