

Obscure Code Sections CPAs Should Know, But Often Don't

Objective: There are many Internal Revenue Code provisions that do not get the attention that they deserve. These provisions present both planning opportunities and pitfalls. Come to this seminar and learn about these obscure code sections so that you can effectively advise your clients.

What you will learn:

- The limitation on losses provided by code section 269
- The special redemption rule provided by code section 303
- The related corporation redemption rules provided by code section 304
- The stock dividend rules provided by code section 305
- The rules governing dispositions of section 306 stock
- The accumulated earnings tax provisions section 531
- The withholding provisions of code section 1445 applicable to non-resident aliens
- The benefits of an ESOP provided by code section 409
- The related party rules of code sections 267 & 1239
- The estate tax deferral for closely-held businesses provided by code section 6166
- The tax lien and tax levy provisions of code sections 6321 - 6344
- Civil and criminal tax fraud

CPE: 4 hours

Level: Overview

Category: Tax

Prerequisites: None

Instructor: Dennis J. Gerschick