

# *Keeping it Qualified*®

**Objective:** This half day course is offered as a stand-alone program, or as part of a full-day course, when combined with **Qualified Plans & Features**. This course provides an overview of the Internal Revenue Service's tax qualification program for employee benefit plans, offering participants an overview of the regulatory landscape affecting employee benefit plans from inception through plan termination. Participants will learn the basics of benefit plan qualification and will learn to identify and correct basic qualification errors.

## **What you will learn:**

- Identification of the benefit plans regulation landscape, including the objectives and authorities granted to the Internal Revenue Service, the Department of Labor, the Pension Benefit Guarantee Corporation, and the individual states
- Overview of the Internal Revenue Service's tax-qualified employee plans program, including advance determinations on initial qualification and annual reporting requirements
- Differentiation of individually-designed versus volume submitter and prototype plans
- An understanding nondiscrimination testing
- Overview of the rules and regulations related to the identification and inclusion of an employee's compensation
- Plan termination concepts, including partial terminations, terminations, spinoffs, and mergers
- Correction of basic qualification errors utilizing the Employee Plans Compliance Resolution System (EPCRS)

**CPE:** 4 Hours

**Level:** Basic

**Category:** Tax - Employee Benefits

**Prerequisites:** None

**Instructor:** Jason Sheffield