

Divorce Taxation

Objective: Unfortunately, many marriages end in divorce which not only affects the spouses but also their children. A divorce can also have significant tax implications because property must be divided and money may be paid after the divorce for alimony and child support. This half day course will provide an excellent overview of the major issues and will address them from both perspectives: the payer's and the recipient's.

What you will learn:

- How alimony and child support are taxed
- How property settlements are treated
- How voluntary payments are treated
- Sale of the principal residence post-divorce
- The benefits of a qualified domestic relations order ("QDRO")
- Post-separation and post-divorce tax filing status of each spouse
- Who is entitled to claim the tax exemptions for the children
- Post-divorce estate planning considerations
- Pre-divorce tax planning

CPE: 4 hours

Level: Overview

Category: Tax

Prerequisites: None

Instructor: Dennis J. Gerschick