

# *Advising the Troubled Business* ©

**Objective:** Many companies are in distress. A troubled business not only adversely affects its owners and their families, but also the company's employees, suppliers, and customers. This course will explain how to identify a business that is in trouble as early as possible. Suggestions will be provided as to how to turnaround a troubled business.

## **What you will learn:**

- How to identify signs that a company is declining
- The reasons why some companies fail or get into trouble
- Key points to note in reviewing the financial statements
- The obstacles that must be overcome in turning a company around
- Various options available to a troubled business
- The advantages, and disadvantages, of each option
- Who should be involved in a turnaround, and who should not?
- Factors to consider in selecting a turnaround specialist
- The duties of the director of a troubled business
- Issues to consider in structuring a capital infusion
- When and how debt can be restructured in a workout
- Advantages and disadvantages of a bankruptcy filing

**CPE:** 8 hours

**Level:** Basic

**Category:** Technical Consulting

**Prerequisites:** None

**Instructor:** Dennis Gerschick