

Protecting Against Catastrophic Events ©

Objective: This course focuses on the planning opportunities when preparing for catastrophic events or dealing with them once they occur. These catastrophic events may include judgments, natural disasters, tax liens, divorce, or bankruptcy. What can an individual do when a catastrophe strikes? Will they be wiped out or will they survive it? The answer depends on whether they were prepared.

What you will learn:

- How to minimize the odds a judgment will be entered against you
- A judgment creditor's rights and what the debtor can do to resolve disputes
- What assets are exempt from creditors' claims?
- The advantages and disadvantages of prenuptial and postnuptial agreements
- What can be done to prepare for natural disasters
- The techniques the IRS uses to collect taxes
- The advantages and disadvantages of filing a bankruptcy petition
- An overview of preferential transfers and fraudulent conveyances
- When multiple entities should be used
- The advantages and disadvantages of different types of entities will be explored

CPE: 4 hours

Level: Overview

Category: Technical Consulting

Prerequisites: None