

Common Business Law Issues ©

Objective: Many accountants' legal training is limited to one course on business law. Accountants can provide a valuable service to their clients if they have the ability to identify potential legal issues early on. They can provide their client with general information, and then encourage their clients to seek competent legal counsel. This course will provide an overview of a number of common, but important, legal issues that frequently confront business owners and managers.

What you will learn:

- The benefits of having a shareholder agreement
- How a minority shareholder can effectively control a corporation
- Pitfalls to avoid in a buy-sell agreement
- What restrictive covenants are, and when they should be used
- How a company can protect its intellectual property, and other valuable assets
- Typical provisions included in a license agreement
- The federal and state laws that must be complied with when a private company sells securities
- Penalties for violating the securities laws
- The duties owed by officers and directors
- The duties a majority shareholder has to the minority shareholders
- When the "corporate liability shield" can be pierced
- What is a "business tort"?
- When a party should file a lawsuit, or when they should go to arbitration
- Benefits and drawbacks of mediation and arbitration compared to litigation
- The pitfalls of litigation

CPE: 8 hours

Level: Basic

Category: Technical Consulting

Prerequisites: None